

TIFFANY & CO. brand standards

AGENDA

- \circ brand values
- NEW DOOR OPENING
 STANDARDS
- \circ NEW BRAND OFFER



TIFFANY&CO.

Tiffany & Co. IS THE ROMANCE, CREATIVITY AND GLAMOUR OF NEW YORK AND ONE OF THE MOST GIFTED BRANDS IN THE WORLD

AMERICAN LEGACY	EFFORTLESS BEAUTY	SYMBOL OF LOVE
ROMANCE, CREATIVITY AND GLAMOUR OF NEW YORK CITY	UNRELENTING CREATIVITY	HONOR THE DEEPEST CONNECTIONS AND THE STRONGEST EMOTIONS
LEGENDARY EXCELLENCE	PURE ELEGANCE	GIVES VOICE TO THE HEART
PRAGMATISM	INSPIRATIONAL DESIGN	ROMANCE
FUNCTIONAL DESIGN	INNOVATIVE	RADIANT OPTIMISM
	TIFFAN Y8CO	

NEW DOOR OPENING STANDARDS



Door Selection Guidance

Brand Placement & Merchandising Requirements

Brand Annual Requirements

Assortment Selection Guidance

LUXURY BRAND DOOR SELECTION GUIDANCE

To be successful selling Luxury, it is important to have the **right environment** to offer the brand. Before committing to a new line, we recommend reviewing the checklist below to ensure that the brand has the optimal chance of success.









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EXTERNAL ENVIRONMENT

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Creates SUFFICIENCY of Luxury Clients

- Area Demographics in line with Luxury (sufficient traffic of high HH income clients)
- Surrounding retail also caters to Luxury shoppers

INTERNAL ENVIRONMENT

Creates LEGITIMACY with Luxury Client

- Service / Trained Staff
- Ease of Shopping (Clean, shopper navigation)
- Elevated fixtures / displays

PRESENCE OF LUXURY

Creates AUTHORITY with Luxury Client

CAT

Multiple Luxury brands offering

BRAND OPENING | BRAND PLACEMENT & MERCHANIDING REQUIREMENTS

In order to preserve the Tiffany & Co. brand name, we are committed to adhering to strict quality controls under which products bearing the trademark and logo are manufactured and sold.

Every store must go through door approval process via the Sale Consultant. The Door Approval Request Form must be submitted with photos of the store's exterior, interior and demonstrating Luxury Brand adjacencies where the new brand will be merchandised.

MINIUMUM OPENING ORDER: 30 units

MERCHANDISING

- ✓ Ensure Luxury Brands are merchandised together in a designated Luxury area within the store (Luxury Brands = MSRP > \$250)
- ✓ Luxury area should be adjacent to other premium priced brands (\$150-250 MSRP)
- Brand should be highlighted with appropriate branding (Logo Plaque, Brand tools, or follow consistent store visual merchandising standards)
- ✓ Frames must always be placed under correct brand signage
- Images are up to date and refreshed according to License usage dates

BRAND ADJACENCIES

- ✓ In order to approve the location, the store must have in distribution at all time, <u>at least 3</u> other Luxury brands from the list below.
- ✓ Reminder, that all brands in blue are serviced by Luxottica and eligible for the Luxottica Rewards Program benefits.
 - Bottega Veneta
 - Bulgari
 - Burberry
 - Cartier
 - Celine
 - Chanel
 - Dior
 - Dita
 - Dolce & Gabbana
 - Face à Face

- FendiGiorgio Armani
- Glorgio A
 Gucci
- IC Berlin
- Lindberg
- Tom Ford
- Valentino
- Prada
- Versace

BRAND COMMITMENT REQUIRED EVERY CALENDAR YEAR

BRAND COMMITMENT

- Min 45 frames buying in each calendar year
- MAX 15% products returns within any given calendar year



BRAND EXPERIENCE

- <u>30 Frames</u> as Min <u>in store display</u> at all times
- For **optical store**, the display must include a Min of 30% ophthalmic frames



BRAND INTEGRITY

- Customer will not engage in "gray market" sales, "parallel" sales, or similar sales with respect to products
- Customer will not sell products to any other retailers, wholesalers, distributors or suppliers, or any other buyer who intends to resell the products, whether via the internet or otherwise

TRAINING



- All staff should be trained on new collections (3X per year)
- All new staff should take Brand
 Institutional training available on Luxottica
 University

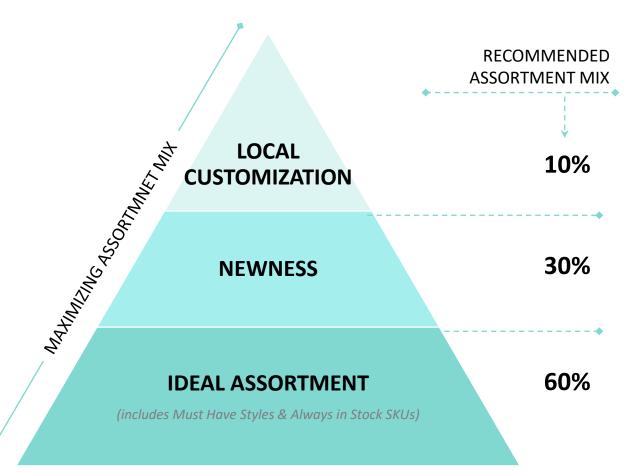
OPENING ASSORTMENT GUIDANCE

Once you have evaluated the potential of the brand within the practice, it is important to carefully construct the <u>right assortment</u> to capture the full potential of sales within your practice. This allows you to both <u>maximize sell through</u> and <u>ensure strong service levels</u>.

It is important to work with your Luxury Sales Consultant to create the right mix of products for your practice. We recommend the following tips to get started:

- ✓ Ensure the right mix of product:
 - IDEAL ASSORTMENT a curated assortment which includes:
 - Proven Best Selling SKUs
 - Advertised SKUs, and
 - High potential newness from the latest collection. We recommend that this represents 60% of the total assortment to maximize turn-over.
 - > **NEWNESS** the latest offering from the brand (30% of assortment)
 - LOCAL CUSTOMIZATION Tailoring to the specific needs of the practice considering local demographic and prescription needs (10% of assortment)
- Assortments should be refreshed with newness with each Collection release (3X per year). For best service, we recommend that Customers schedule in advance at least 3 appointments with their Sales Consultant per year.

✓ For the latest Ideal Assortment Recommendation: Click here



TOP REPLENISHMENT STYLES

OPTICAL

These styles are proven bestsellers that are must haves in your Tiffany & Co. assortment. Always keep in stock to ensure you never miss a sale. To order online visit my.luxottica.com and enter your username and password or call 1-800-422-2020.





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TIFFANY&CO.

New Client Offering

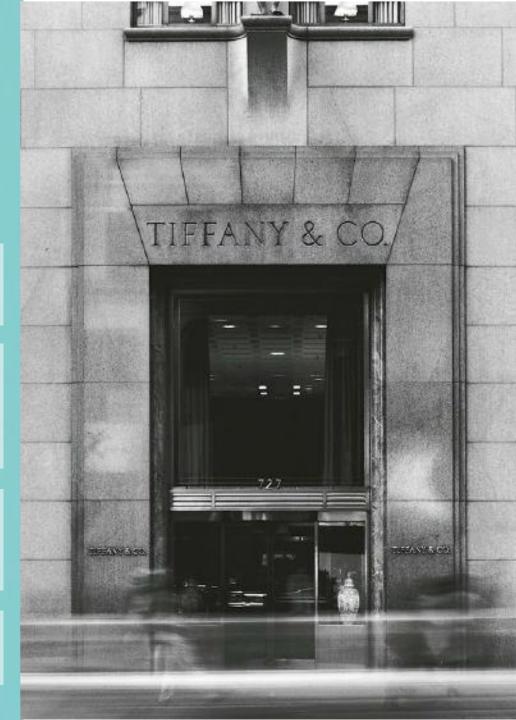
In order to ensure a consistent brand experience, brand standard terms for Tiffany & Co. Eyewear require:

- 30 Units Minimum Opening Order
- 45 Units Annual Target
- 15% Maximum Annual Exchange Limit

New clients are offered the following **special benefits** with any OPENING ORDER on Tiffany & Co. EYEWEAR.

VALID: JAN 1st 2020 until superseded

ASSORTMENT MANAGEMENT	 Top Replenishment styles – PROVEN NATIONAL BEST SELLERS Ideal Assortment Consultation
TRAINING	 Luxottica University Tiffany & Co. Brand Identity Page Download Luxottica University Tiffany & Co. Collection Highlights Fall/Winter Module (R3) Luxottica University Tiffany & Co. Collection Highlights Spring 2019 Module Live Tiffany & Co. R1 2019 Collection Brand Training (with Sales Consultant)
MERCHANDISING TOOLS*	PERMANENT TOOLS SEASONAL TOOLS • Logo Plaque • Digital Banners • Logo Header *Sales Consultant may retrieve these items if Annual commitments are not met.
SPECIAL OFFER	Ask your Sales Consultant the most current offer available.



Thank You!

